

**TO: ALL LAW FIRMS REPRESENTING CELOTEX ASBESTOS
TRUST CLAIMANTS**

RE: ANNOUNCEMENT OF GROUP CHECK PAYMENT OPTION

DATE: February 10, 2004

The Celotex Asbestos Trust is pleased to announce that we are offering law firms the option to receive settlement funds from the Trust in one monthly aggregate, or group, check. As you know, the Trust currently disburses settlement checks individually for each claimant.

The Trust is offering each law firm the choice of receiving payment in whichever form is most convenient for you. Your law firm may receive a single monthly group check by signing the election below or you may continue to receive individual settlement checks as you currently do by taking no action.

Under the new payment option, a law firm electing to receive a group check would receive all funds due from the Trust (Discounted Cash Payments and installments from Individually Reviewed Claims) in a single monthly check. A report will accompany each group check that identifies each claim contributing to the group check by claim number, claimant name, option choice (DCP or IRC) and payment amount.

Moreover, the Trust will continue to send individual attorneys within each law firm the same payment reports we currently provide regardless of whether your firm opts for individual or group checks.

If your law firm would prefer to receive all settlement funds from the Celotex Asbestos Trust in a single monthly check, please sign the election form below and return this letter to the Trust at Celotex Asbestos Settlement Trust, P.O. Box 1036, Wilmington, Delaware 19899-1036. Please mark the envelope: Attn: Robin Carroll.

We will issue the first group checks starting in March 2004. A law firm may elect to switch to group checks at any time. However, in order to receive a group check by March 2004, we must receive your signed election by February 27, 2004.

Your law firm must affirmatively elect to receive a group check by signing the election below. We will continue to send individual checks for each claimant until we receive your signed election.

Please contact me if you have any questions at 302-427-0676.

John L. Mekus
Executive Director

The undersigned, on behalf of the firm in which I practice, elects to receive settlement funds from the Celotex Asbestos Trust in a single monthly group check as described above in the February 10, 2004 letter from the Celotex Asbestos Trust.

Sign

Print Name

Print Law Firm Name