

To: All Claimants & Counsel

Date: December 20, 2010

Effective December 14th, the Trustees of the Celotex Asbestos Settlement Trust decreased the Payment Percentage from 14.1% to 9.4%. The Trustees have taken this action pursuant to their responsibilities under Article 3.4 of the Second Amended and Restated Celotex Asbestos Settlement Trust Agreement.

The Trustees have made this determination in reliance upon their expert advisors and following consultation with the Legal Representative, and the Trust Advisory Committee.

The recalculation of the Celotex Payment Percentage included consideration of the number, timing, and value of present and future bodily injury claims, as well as the estimated value of the Trust's assets, the liquidity of those assets, and the Trust's expected future expenses and income.

Any second installment payment due on two-payment bodily injury claims after December 17, 2010 will be adjusted so that the total payment equals 9.4%, or whatever is the then current Payment Percentage, times the total agreed amount, as provided in the releases and applicable claims resolution procedures.

Further, the Trustees will continue to review the Celotex Payment Percentage to ensure that such Payment Percentage is based upon the most current and accurate data available to them.